

STATE BANK OF INDIA STRESSED ASSETS MANAGEMENT BRANCH COIMBATORE

Authorised Officer's Details:

Name: Shri.D Sunani Mobile No: 9445022878 e-mail ID: <u>sbi.16454@sbi.co.in</u> Raja Plaza, First Floor No.1112, Avinashi Road **COIMBATORE 641 037** Land Line No: 0422-2245451

THE TERMS AND CONDITIONS OF SALE

Properties will be sold on "AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS" Basis

1	Name and address of the Borrower	M/s.Thamanian Agro Foods	
2	Name and address of Branch, the secured creditor	State Bank of India, Stressed Assets Recovery Branch, No.1112, Raja Plaza, First Floor, Avinashi Road, Coimbatore – 641 037	
3	Description of the immovable secured assets to be sold.	 1.Factory land measuring 63.36 cents and building constructed thereon, situated at GRS No.156/4, New Door Nos.1-9-3B, 3C, 3D, Ward No.1, Mithravayal Road, Sakkottai Union, Puduvayal Village, KaraikudiTaluk, Sivaganga District, standing in the name of Shri S.Ganesapandian. 2.Residential vacant plot nos.146, 184 & 185 measuring 36.60 cents, situated at T.S.No.392 part, North South Road, Kurichivayal Village, KaraikudiTaluk, standing in the name of Smt.G.Muthulakshmi 3.Residential vacant plot nos.132 & 133 measuring 24.50 cents, situated at T.S.No.429 part, R.S.No.429/29 & 30, Ward No.3, Kurichivayal Village, KaraikudiTaluk, standing in the name of Smt.G.Muthulakshmi. 4.Commercial land measuring 9147.60 sq.ft. and the building constructed thereon, situated at GRS No.82/15, Ward No.13, Door No.5/3-13, Puduvayal Village, Sakkottai Union, KaraikudiTaluk, standing in the name of Shri S.Ganesapandian 5.Residential vacant land measuring 4630.62 sq.ft. situated at GRS No.93/1A1, Old Ward No.10, New Ward No.1, Bungalow Oorani Street, Puduvayal Town Panchayat, Sakkottai Union, KaraikudiTaluk, standing in the name of Shri S.Ganesapandian. 	
4	Details of the encumbrances known to the secured creditor.	Nil	
5	The secured debt for recovery of which the property is to be sold	Rs.15,67,17,984/- as on 31.03.2020 (Interest and charges from there on)	
6	Deposit of earnest money	EMD: Item No 1:12,20,000/- Item No 3:13,70,000/- Item No 5:2,20,000/-	

		i.e. 10% of Reserve price to be remitted by RTGS / NEFT to the Bank account or Demand Draft draw in favour of SBI account (unit name) Name of the Branch drawn on any Nationalised or Scheduled Bank
7	Reserve price of the immovable secured assets: Bank account in which EMD to be remitted. Last Date and Time within which EMD to be remitted: Rs	Item No1:1,22,00,000/- Item No2:2,05,00,000/- Item No3:1,37,00,000/- Item No4:48,00,000/- Item No5:22,00,000/- Item No4:48,00,000/- A/c No.: 33112183302 IFSC: SBIN0030462 Bank : State Bank of India Address: NRI Branch, Avinashi Road, Coimbatore Time : 5:00 pm Date :09.07.2020
R	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75 % of the sale price is payable on or before the 15 th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of eAuction.
9	public eAuction or time after which sale	Item No1: 10:00 am – 11:00 am; Item No2: 11:00 am – 12 Noon Item No3: 12 Noon – 1:00 pm Item No4: 1:00 pm – 2:00 pm Item No5: 2:00 pm – 3:00 pm Online Date: 10.07.2020
10	service provider. e-Auction tender	M/s E-Procurement Technologies Ltd (ETL) web portal https://sbi.auctiontiger.net.
11	 (i) Bid increment amount: (ii) Auto extension: times. (limited / unlimited) (iii) Bid currency & unit of 	Property No:1 to 3 - Rs.2,00,000/- Property No:4 to 5 – Rs.1,00,000/- Unlimited

	measurement	INR				
	Data and Times during					
	Date and Time during which inspection of the					
	mmovable secured					
	assets to be sold and		44.00			
	intending bidders Date: 06.07.2020 Time: 11:00 am to 5:00pm					
	should satisfy hemselves about the					
	assets and their					
	specification.					
	Contact person with		Mobile No:9445022878			
	mobile number	Praveen R	Mobile No.9445892961			
13	Other conditions					
			Certificate issued by competent authority and valid			
	•	-	sary for the intending bidder as all the relevant M_{ℓ}			
	be conveyed through		word by M/s E-Procurement Technologies Ltd may			
	•	- ,	idence of EMD deposit like UTR number along with			
	•		e-Auction, self-attested copies of (i) Proof of			
	· · · ·	•	cence/Passport etc., (ii) Current Address -proof of			
			ne bidder (iv) Valid e-mail ID (v) Contact			
			agement Branch, No.1112, Raja Plaza, First Floor,			
			by hand on or before 09.07.2020 and 5:00 pm.			
			documents can also be submitted to e-mail Id of			
		(sbi.16454@sbi.co.in)				
			fied by the State Bank of India, Stressed Assets e in online e-Auction on the portal			
	Management Branch to participate in online e-Auction on the <u>https://sbi.auctiontiger.net</u> . M/s E-Procurement Technologies Ltd(ETL) who will provi					
		ord after due verification of PAN of the Eligible Bidders				
			submit the final prices, quoted during the e-Auction			
	•	•	of the e-Auction, duly signed and stamped as token			
	of acceptance with Auction.	out any new condition o	other than those already agreed to before start of e-			
		if no hid is received w	ithin the specified time, State Bank of India at its			
	. , _		price / scrap the e-Auction process / proceed with			
	conventional mode					
		•	shall not have any liability towards bidders for any			
		•	respective of the causes.			
			ance of the terms & conditions and modalities of e- efore participating in the eAuction.			
	•	•	not be cancelled/withdrawn and the bidder shall be			
	· ·	bound to buy the property at the final bid price. The failure on the part of bidder to comply				
	with any of the terms and conditions of e-Auction, mentioned herein will result in forfeitur					
		y the defaulting bidder.				
	()	-	ling declaration of successful bidder shall be final			
	and binding on all	une plagers.				

- (j) The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.
- (k) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.
- (I) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.
- (m) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).
- (n) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.
- (0) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.
- (p) The successful bidder shall bear the applicable GST, and all the necessary expenses like applicable stamp duty/additional stamp duty, charges/ fees payable for conveyance such as ownership transfer, registration fee etc., as applicable under the relevant law for transfer of property in his/her name.
- (q) The payment of all statutory / non- statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.
- (r) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only.
- (s) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid / participated in the e-Auction will be entertained.
- (t) The sale will attract the provision of sec 194-IA of the Income Tax Act.

Date: 16.06.2020 Place: Coimbatore

AUTHORISED OFFICER